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## plot with built house cheaper than empty plot?

Posted by Lakshmi - 2008/03/23 10:43

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I was talking to my manager about self-built houses and the price of land.

He told me that a few years ago, he had seriously looked into the matter and came to the conclusion that buying a plot of land with a built house on it was cheaper, even if you'd demolished the house and started again.

Anybody came to the same conclusion?

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## Re:plot with built house cheaper than empty plot?

Posted by jackson - 2008/03/26 17:42

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I guess there are so many variables that this could well be the case for some circumstances.

There are a lot of developers who buy up a house with a large garden, put in for planning for a house in the garden and when that come through, selling up the original house...for more or less the same price they bought it for....and as if by magic, a very cheap building plot.

Every plot needs to be assessed in its own right.

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